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Message Text

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PAGE 01 SAO PA 00666 291842 Z

63
ACTION XMB-07

INFO OCT-01 ARA-11 ADP-00 L-03 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12

CIEP-02 LAB-06 SIL-01 SAL-01 OMB-01 RSR-01 /090 W
---------- 055916
R 291815 Z MAR 73
FM AMCONSUL SAO PAULO
TO SECSTATE WASHDC 4028
INFO AMEMBASSY BRASILIA
AMCONSUL RIO DE JANEIRO

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PASS EXIMBANK

FOR JORDAN AND MAZON

E. O. 11652: N/ A
TAGS: EFIN, BR
SUBJECT: EXIMBANK PROJECTS

1. AFTER DISCUSSION WITH JOSS OF ALCOMINAS, O' CONNOR RECOMMENDS EXIMBANK DEFER ACTION ON ALCOA' S MARCH 23 REQUEST FOR MODIFICATION OF COST OVERRUN AND PERFORMANCE GUARANTEES BY PARENT COMPANIES OF ALCOMINAS. ALCOMINAS HAS MADE SIMILAR REQUESTS TO CHASE MANHATTAN AND CITY BANK AND THEIR DECISIONS SHOULD BE KNOWN BEFORE EXIMBANK ACTS. IN VIEW FACT ALCOMINAS NOW PERFORMING WELL AND SPENDING PROFITABLY, EXIMBANK MAY WISH CONSIDER DROPPING PERFORMANCE GUARANTEE BUT STILL REQUIRING PARENT COMPANY COST OVERRUN GUARANTEES FOR EXPANSION PROGRAM. ALCOMINAS WILL REQUEST THREE MONTHS EXTENSION OF P. C. AND WILL FILE SIMILAR LOAN APPLICATION WITH EXIMBANK IN ABOUT FOUR MONTHS.

2. CENTRAIS ELECTRICAS DE SAO PAULO (CESP) DID NOT RECEIVE PHOTOGRAPHS TAKEN AT SIGNING LAST LOAN AGREEMENT
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WITH EXIMBANK AND WOULD VERY MUCH LIKE TO RECEIVE.
PLEASE SEND TO DR. MOACYR TEIXEIRA, FINANCIAL DIRECTOR,
CESP. FYI: PROSPECTS FOR ACTIVATING EXIMBANK P. C.
NUMBER 1676 NINETY- MILLION DOLLAR POWER PLANT NOW
APPEAR ENCOURAGING DESPITE CESP DECISION GO AHEAD WITH
FRENCH ON TWO- HUNDRED MILLION DOLLAR HYDROELECTRIC POWER
PROJECT. O' CONNOR WILL REPORT DETAILS ON RETURN. END FYI.
CHAPIN

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*** Current Handling Restrictions *** n/a
*** Current Classification *** LIMITED OFFICIAL USE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SAOPA00666
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SAO PAULO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730341/aaaailjy.tel
Line Count: 76
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 16 JAN 2002
Review Event:
Review Exemptions: n/a
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Review Referrals: n/a
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980107
Subject: EXIMBANK PROJECTS
TAGS: EFIN, BR
To: SECSTATE WASHDC
XMB INFO BRASILIA
RIO DE JANEIRO
Type: TE
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